

Red, Amber, Green (RAG) Criteria for Revenue Budget Monitoring

The RAG status is based on the overall directorate position.

Ideally there should not be any movement from green to red; amber should be used through effective monitoring for initially flagging the budget pressure so that it can be addressed.

- Red
 - Where the forecast directorate overspend is over £100,000.
 - An action plan needs to be created and agreed.
- Amber
 - Where the forecast directorate overspend is over £50,000 (but under £100,000)
 - An action plan is in place and is being monitored.
 - An unexpected shift took place at the previous year end (over £200,000).
- Green
 - Estimated outturn on budget, nothing of concern.

Notes

- i. Action Plans Where over £100k they will need portfolio member approval, and DMT where less than 100k.
- ii. Underspends unless there are adverse service implications or the underspend is significant and unplanned, underspends will be shown as Green.